118TH CONGRESS 1ST SESSION	S.	

To direct the Administrator of the Small Business Administration to establish the Emergency Micro-enterprise Recovery Grant Pilot Program, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Ms. H	Hirono	introduced	the	following	bill;	which	was	read	twice	and	referr	ed
		to the Co	omn	$nittee \ on \ _$								

A BILL

To direct the Administrator of the Small Business Administration to establish the Emergency Micro-enterprise Recovery Grant Pilot Program, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Micro-enterprise As-
- 5 sistance and Urgent Investment for Supporting Trade,
- 6 Recovery Operations, and Neighborhood Growth Act" or
- 7 the "MAUI STRONG Act".

1	SEC. 2. EMERGENCY MICRO-ENTERPRISE RECOVERY
2	GRANT PILOT PROGRAM.
3	(a) DEFINITIONS.—In this section:
4	(1) Administrator.—The term "Adminis-
5	trator" means the Administrator of the Small Busi-
6	ness Administration.
7	(2) COVERED PERIOD.—The term "covered pe-
8	riod" means the period beginning on August 1
9	2023, and ending on December 31, 2024.
10	(3) Eligible enti-The term "eligible enti-
11	ty" means an entity operating on or after August 8
12	2023, on the island of Maui that—
13	(A) is a private nonprofit organization; or
14	(B) experienced revenue loss between Au-
15	gust 8, 2023, and December 31, 2023, and is—
16	(i) a small agricultural cooperative (as
17	defined in section 3(j) of the Small Busi-
18	ness Act (15 U.S.C. $632(j)$));
19	(ii) a business with not more than 25
20	employees;
21	(iii) any individual who operates
22	under a sole proprietorship or as an inde-
23	pendent contractor; or
24	(iv) a corporation—
25	(I) all of the stock of which is
26	owned by an employee stock owner-

1	ship plan (as defined in section
2	4975(e)(7) of the Internal Revenue
3	Code of 1986); and
4	(II) with not more than 100 em-
5	ployees.
6	(4) Program.—The term "program" means
7	the Emergency Micro-enterprise Recovery Grant
8	Pilot Program established under this section.
9	(b) Establishment.—Not later than 60 days after
10	the date of enactment of this Act, the Administrator shall
11	establish the "Emergency Micro-enterprise Recovery
12	Grant Pilot Program" to award grants to eligible entities
13	during the covered period.
14	(c) Verification.—To receive a grant under this
15	section, an eligible entity shall submit to the Adminis-
16	trator an application at such time and in such manner
17	as the Administrator may reasonably require, which shall
18	contain a self-certification to verify that the entity submit-
19	ting the application is an eligible entity.
20	(d) Order of Consideration.—The Administrator
21	shall consider an application for a grant under this section
22	in the order in which the application is received.
23	(e) Amount.—The amount of a grant provided to an
24	eligible entity under this section may not exceed \$20,000.

1	(f) Use of Funds.—An eligible entity receiving a
2	grant under this section shall use the grant amounts to—
3	(1) address any allowable purpose for a loan
4	made under section 7(b)(2) of the Small Business
5	Act (15 U.S.C. 636(b)(2));
6	(2) maintain payroll;
7	(3) purchase materials or equipment;
8	(4) make rent or mortgage payments; or
9	(5) pay for obligations that cannot be met due
10	to revenue losses.
11	(g) Termination.—The authority to award grants
12	under this section shall terminate on December 31, 2024
13	(h) Report.—Not later than 2 years after the date
14	of enactment of this Act, the Administrator shall submit
15	to the Committee on Small Business and Entrepreneur-
16	ship of the Senate and the Committee on Small Business
17	of the House of Representatives a report evaluating the
18	impact of the program.
19	(i) Tax Exemption.—For purposes of the Internal
20	Revenue Code of 1986—
21	(1) any grant made under this section shall not
22	be included in the gross income of the person that
23	receives that grant; and
24	(2) no deduction shall be denied, no tax at-
25	tribute shall be reduced, and no basis increase shall

- 1 be denied by reason of the exclusion from gross in-
- 2 come provided under paragraph (1) of this sub-
- 3 section.
- 4 (j) AUTHORIZATION OF APPROPRIATIONS.—There is
- 5 authorized to be appropriated to the Administrator
- 6 \$30,000,000 to carry out this section.