

116TH CONGRESS
1ST SESSION

S. _____

To amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs.

IN THE SENATE OF THE UNITED STATES

Ms. HIRONO introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veteran Small Busi-
5 ness Export Promotion Act”.

1 **SEC. 2. PERMANENT LOAN GUARANTEE FEE WAIVERS FOR**
2 **VETERANS.**

3 Section 7(a) of the Small Business Act (15 U.S.C.
4 636(a)) is amended—

5 (1) in paragraph (14)(B)(ii), by adding at the
6 end the following:

7 “(III) GUARANTEE FEE WAIVER
8 FOR VETERANS.—

9 “(aa) DEFINITION.—In this
10 subclause, the term ‘veteran or
11 spouse of a veteran’ has the
12 meaning given the term in para-
13 graph (31)(G)(iii).

14 “(bb) GUARANTEE FEE
15 WAIVER.—The Administrator
16 may not collect a guarantee fee
17 described in paragraph (18) in
18 connection with a loan made
19 under this paragraph, or any suc-
20 cessor to the program established
21 under this paragraph, to a vet-
22 eran or spouse of a veteran on or
23 after October 1 of the first fiscal
24 year beginning after the date of
25 enactment of this subclause.

1 “(cc) EXCEPTION.—If the
2 President’s budget for the up-
3 coming fiscal year, submitted to
4 Congress pursuant to section
5 1105(a) of title 31, United States
6 Code, includes a cost for the pro-
7 gram established under this sub-
8 section that is above zero, the re-
9 quirements of item (bb) shall not
10 apply to loans made during such
11 upcoming fiscal year.”;

12 (2) in paragraph (16), by adding at the end the
13 following:

14 “(G) GUARANTEE FEE WAIVER FOR VET-
15 ERANS.—

16 “(i) DEFINITION.—In this subpara-
17 graph, the term ‘veteran or spouse of a
18 veteran’ has the meaning given the term in
19 paragraph (31)(G)(iii).

20 “(ii) GUARANTEE FEE WAIVER.—The
21 Administrator may not collect a guarantee
22 fee described in paragraph (18) in connec-
23 tion with a loan made under this para-
24 graph, or any successor to the program es-
25 tablished under this paragraph, to a vet-

1 eran or spouse of a veteran on or after Oc-
2 tober 1 of the first fiscal year beginning
3 after the date of enactment of this sub-
4 paragraph.

5 “(iii) EXCEPTION.—If the President’s
6 budget for the upcoming fiscal year, sub-
7 mitted to Congress pursuant to section
8 1105(a) of title 31, United States Code,
9 includes a cost for the program established
10 under this subsection that is above zero,
11 the requirements of clause (ii) shall not
12 apply to loans made during such upcoming
13 fiscal year.”; and

14 (3) in paragraph (34), by adding at the end the
15 following:

16 “(D) GUARANTEE FEE WAIVER FOR VET-
17 ERANS.—

18 “(i) DEFINITION.—In this subpara-
19 graph, the term ‘veteran or spouse of a
20 veteran’ has the meaning given the term in
21 paragraph (31)(G)(iii).

22 “(ii) GUARANTEE FEE WAIVER.—The
23 Administrator may not collect a guarantee
24 fee described in paragraph (18) in connec-
25 tion with an express loan made under this

1 paragraph, or any successor to the pro-
2 gram established under this paragraph, to
3 a veteran or spouse of a veteran on or
4 after October 1 of the first fiscal year be-
5 ginning after the date of enactment of this
6 subparagraph.

7 “(iii) EXCEPTION.—If the President’s
8 budget for the upcoming fiscal year, sub-
9 mitted to Congress pursuant to section
10 1105(a) of title 31, United States Code,
11 includes a cost for the program established
12 under this subsection that is above zero,
13 the requirements of clause (ii) shall not
14 apply to express loans made during such
15 upcoming fiscal year.”.